



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Dry Lake East Energy Center, LLC
Clark County
as required by NRS 701A.375**

April 11, 2025

Prepared by: Mauricio Solorio for Tiffany Greenameyer, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided Dry Lake East Energy Center, LLC for their 200 MW alternating current solar generation facility with a connected battery storage system project in Clark County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The provided Dry Lake East Energy Center, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$365,371,072. Given this information, the General Fund will be impacted by an abatement totaling \$7,307,421 less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 361,271,072	\$ 7,225,421
Second Year	\$ 2,050,000	\$ 41,000
Third Year	\$ 2,050,000	\$ 41,000
Total	\$ 365,371,072	\$ 7,307,421